

Jupiter Medical Center Urgent Care

NOW OPEN in West Palm Beach

625 N. Flagler Drive (on the west side of the Flagler Memorial Bridge)



When you need us. Where you need us.

Minor emergencies • Illnesses • Flu shots • Digital X-rays • EKGs • Lab services

Open daily, including weekends and holidays.
Complimentary valet parking in the garage on 6th Street.

Hours: Monday-Saturday: 8 a.m.-8 p.m.
Sunday: 9 a.m.-5 p.m.

Walk in or schedule an appointment online at
jupitermedurgentcare.com or call **561-325-6903**.



TAX SAVINGS DOUBLE DOWN

The Best of Both Worlds, Liquidity and Growth



By Richard S. Bernstein, CEO
& Arthur L. Bernstein
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Increased cash flow is always a welcome sight on a financial statement. Whether it's the result of a reduction in expenses, an increase in sales, or other financial gain, the extra cash is certainly welcome.

The Tax Cuts and Jobs Act has enabled many companies to see more after-tax funds in their cash flow statement. As this increase is realized, many business owners have to decide on what to do with these increased cash flows.

Excess cash is great if a business needs to pay off debts or other obligations, but by itself, cash is a relatively passive asset that doesn't generate income. Therefore, when presented with excess cash flows, business executives often purchase property, inventory, or other assets such as stocks and bonds. These purchases have more potential to appreciate or generate revenue, but are less liquid or subject to capital gains tax upon sale. **Some executives believe they have to choose between liquidity or growth, but there is a financial product that provides**

liquidity and is a tax-deferred growth asset.

Key-Person whole life insurance is a financial vehicle that permits this very circumstance. It's more than insurance on the lives of a group of key employees. **Rather, it can be used by business owners to preserve liquidity and allow their assets to grow on a tax-deferred basis.**

The liquidity comes in the form of loans against the policy or withdrawals from the policy's cash value. These can be done tax-free as long as the loan is repaid or a withdrawal doesn't exceed the policy's basis. The dividends of a whole life policy are not taxable income as they are seen as a return of premium, and in many cases can pay for the premium or be used to purchase additional life insurance.

Lastly, the cash value gains on permanent life insurance policies are not taxed until withdrawn, meaning that year on top of year gains provide a significant return compared to cash.

Access to liquidity often means the difference between a business succeeding or failing. **Key-person insurance is the nest egg that provides business owners and managers with the peace of mind that they are prepared in case of any financial emergency.** A properly

structured, key-person whole life insurance policy should be considered by any business that is looking to shore up its financial stability.

Questions, comments, concerns? Call us for a confidential consultation with one of our experienced advisors at 561.689.1000.

Arthur L. Bernstein is instrumental in new group/employee benefits development and individual life insurance planning at Richard S. Bernstein & Associates, Inc. He assists corporations to expand their current revenues while creatively exploring additional methods to reduce insurance costs.



Arthur L. Bernstein

Richard S. Bernstein, CEO of Richard S. Bernstein & Associates, Inc., West Palm Beach, is an insurance advisor for high net worth business leaders, families, businesses, municipalities and charitable organizations. An insurance advisor to many of America's wealthiest families, he is a writer, trusted local and national media resource and expert speaker on estate planning and health insurance. You may contact him at 561.689.1000, e-mail him at rsb@rbernstein.com or visit his website at www.rbernstein.com to schedule a confidential consultation.